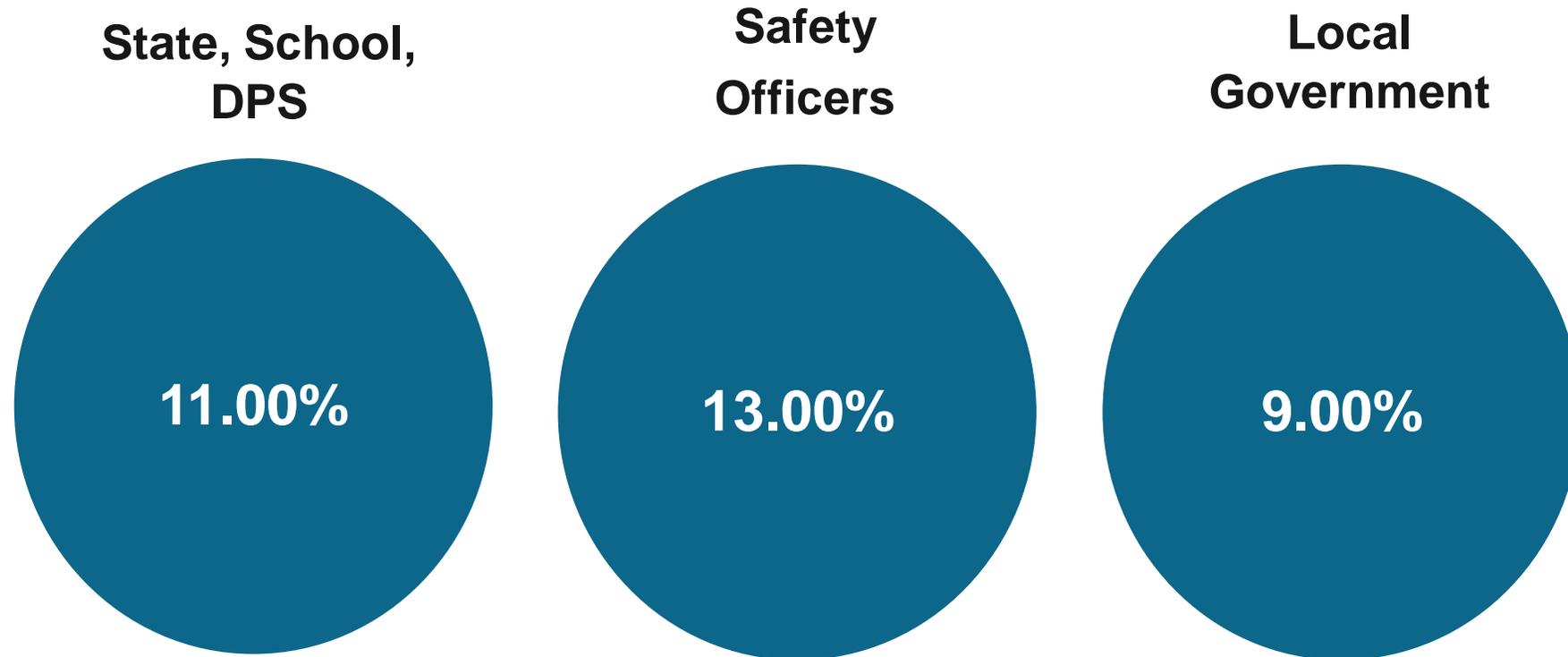


PERAChoice

Colorado PERA

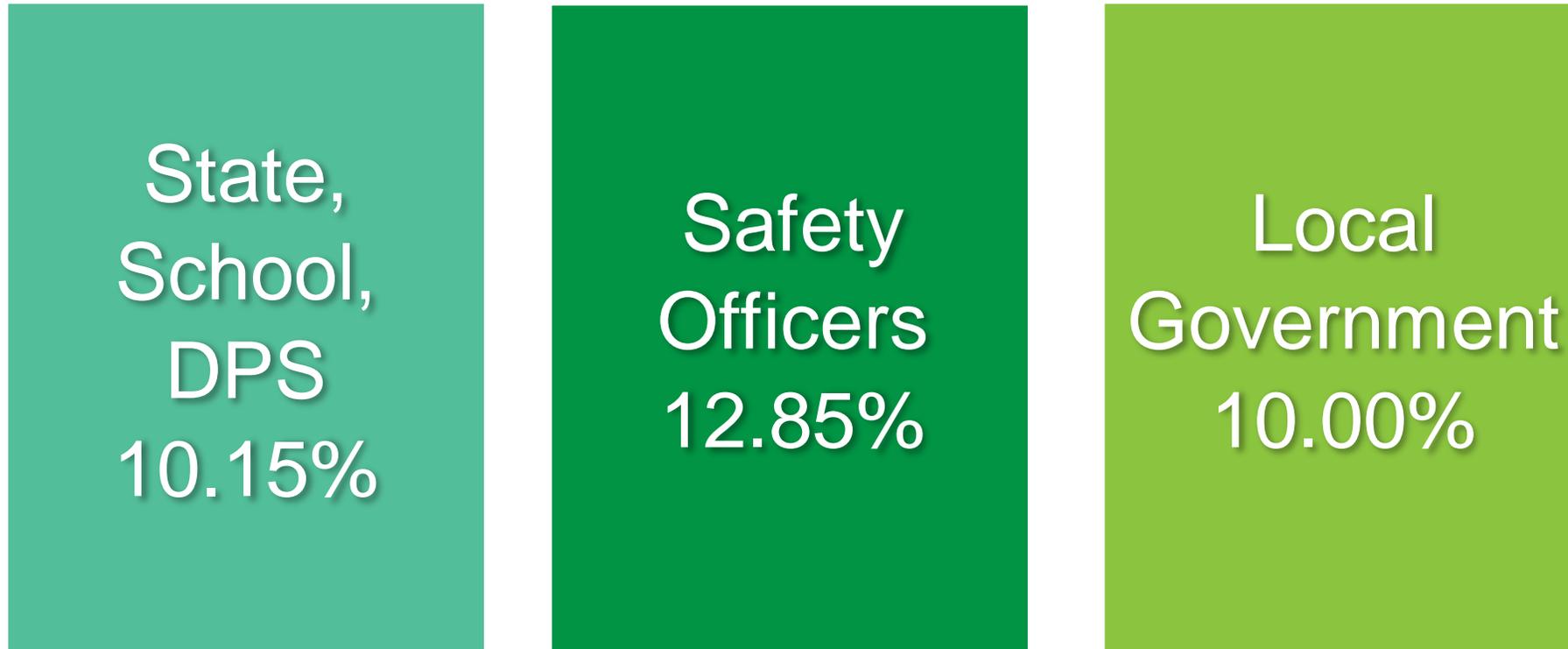


Member Contribution Rates*



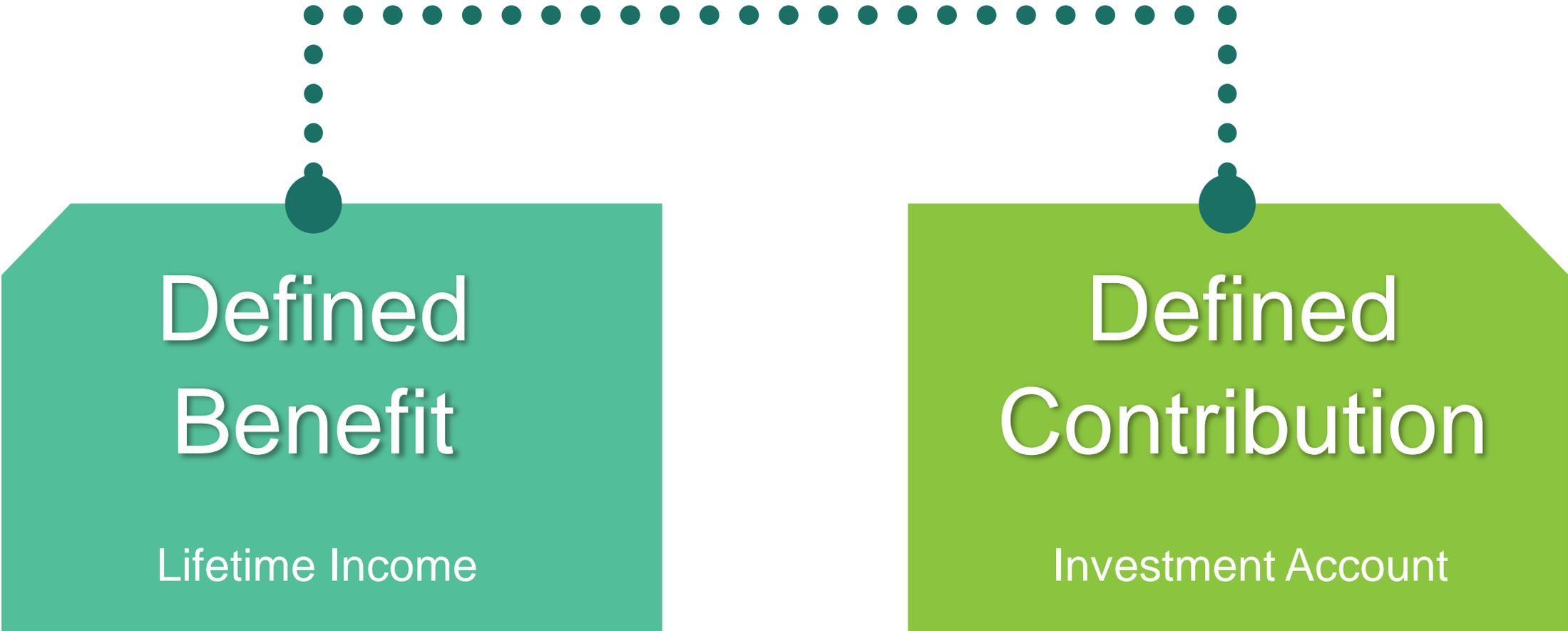
* Member contribution rates are subject to change based on the automatic adjustment provision

Employer Contributions*



* Additional employer contributions made to pension trust fund

Two Choices



Defined
Benefit

Lifetime Income

Defined
Contribution

Investment Account

Who invests?.....

Defined
Benefit



COLORADO
PERA®

Defined
Contribution



You

What are the risks?.....

	Market Risk	Inflation Risk	Liquidity Risk	Longevity Risk
Defined Benefit	●	●	●	
Defined Contribution	●	●		●

How long will your income last?.....

**Defined
Benefit**



Lifetime monthly
income

**Defined
Contribution**



Until the account
is depleted

What will I get at retirement with **Defined Benefit**?.....

Lifetime income at:

- Age 65 with one contribution
- Earlier age with 5 years of service credit

Amount determined by:

- Age
- Service credit
- Highest Average Salary

What will I get at retirement with **Defined Contribution?**

You will receive

- Vested contributions +/- Investment gains/losses - Fees

Vesting Schedule

- 50% = Immediately
- 60% = After 1 year
- 70% = After 2 years
- 80% = After 3 years
- 90% = After 4 years
- 100% = After 5 years

**100% vested in employee
contributions immediately
(both plans)**

Are there additional benefits?.....



	Survivor (after 1 year)	Disability (after 5 years)	Annual increase eligibility	Retiree health care
Defined Benefit	●	●	●	●
Defined Contribution				● (if qualified)

Are there fees?

Defined Benefit

- Paid from pension trust fund

Defined Contributions

Additional fees apply

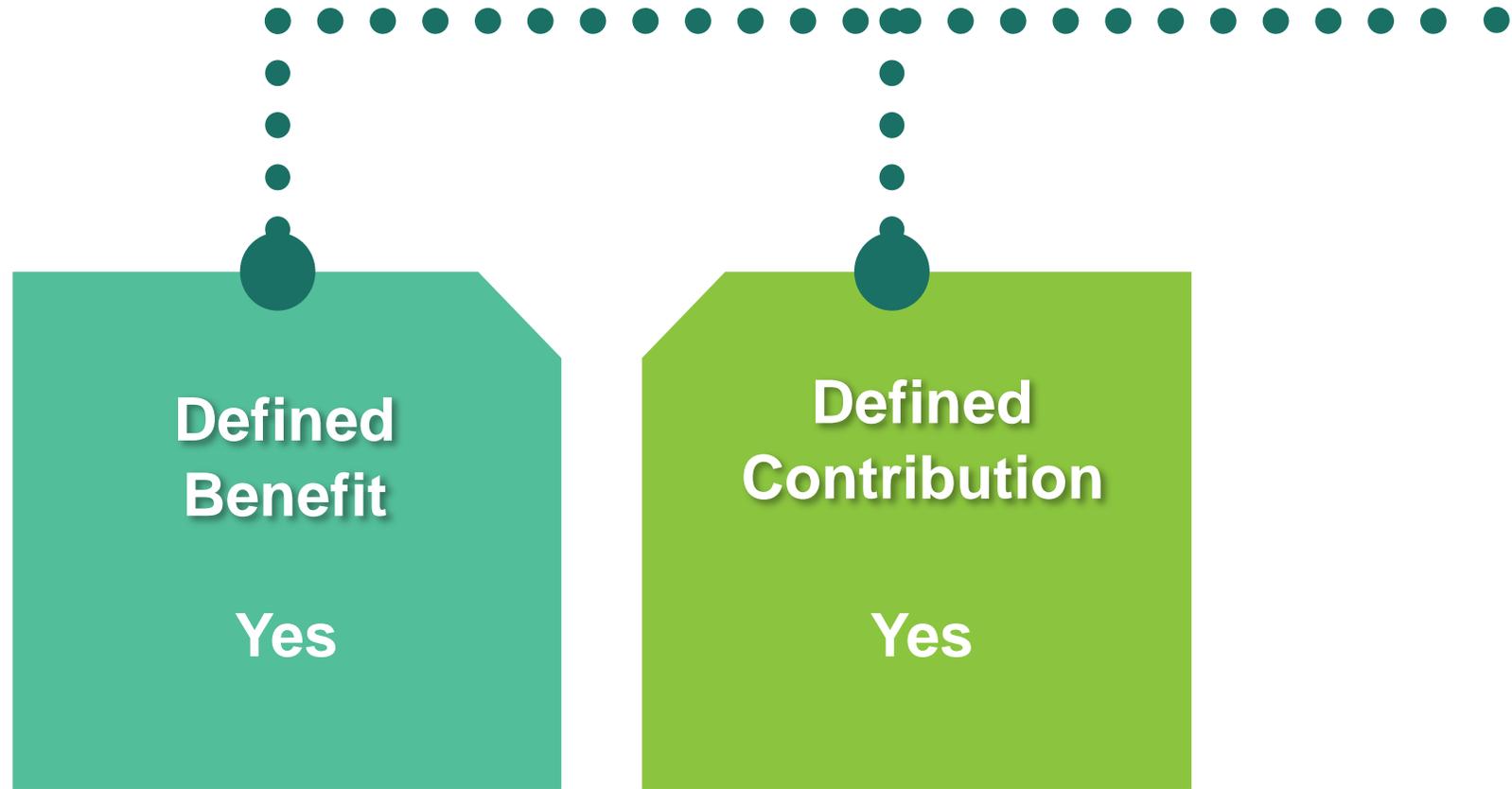
- \$1 per month
- Investment/Administration fee
- Self-directed brokerage
- Managed account

Is there access to voluntary plans?.....



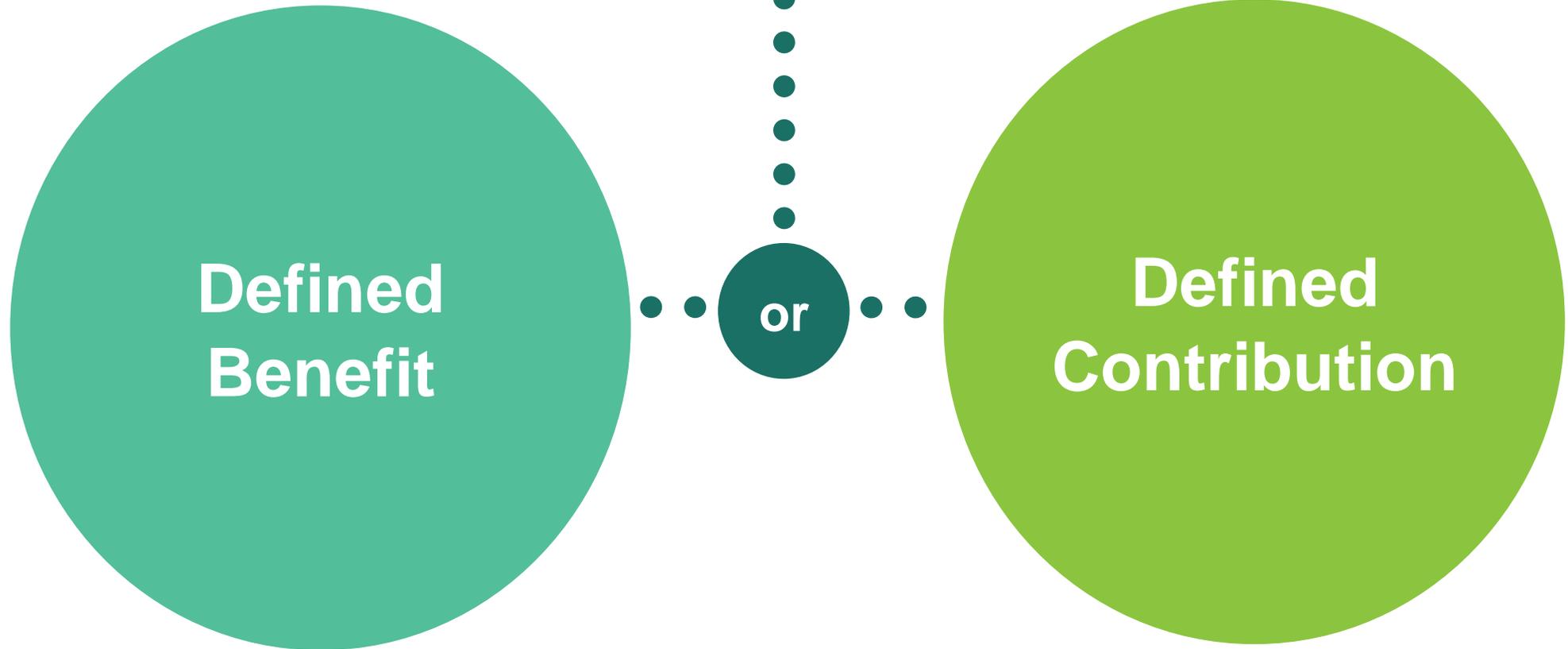
	Life Insurance	PERAPlus Plans
Defined Benefit	●	●
Defined Contribution	●	●

Will I have a Social Security reduction?



* Exceptions exist as determined by the Social Security Administration

Options



You have **60 days** from date of hire to make an election

Leaving PERA Employment DB Plan.....

Leave your
account at PERA

Collect a benefit later or continue to build current benefit if you return to work for a PERA employer

Refund your
account

Years of Service	Match
Retirement eligible	100%
More than 5 years	50%
Less than 5 years	No match

Leaving PERA Employment

DC Plan.....

Leave your
account at PERA

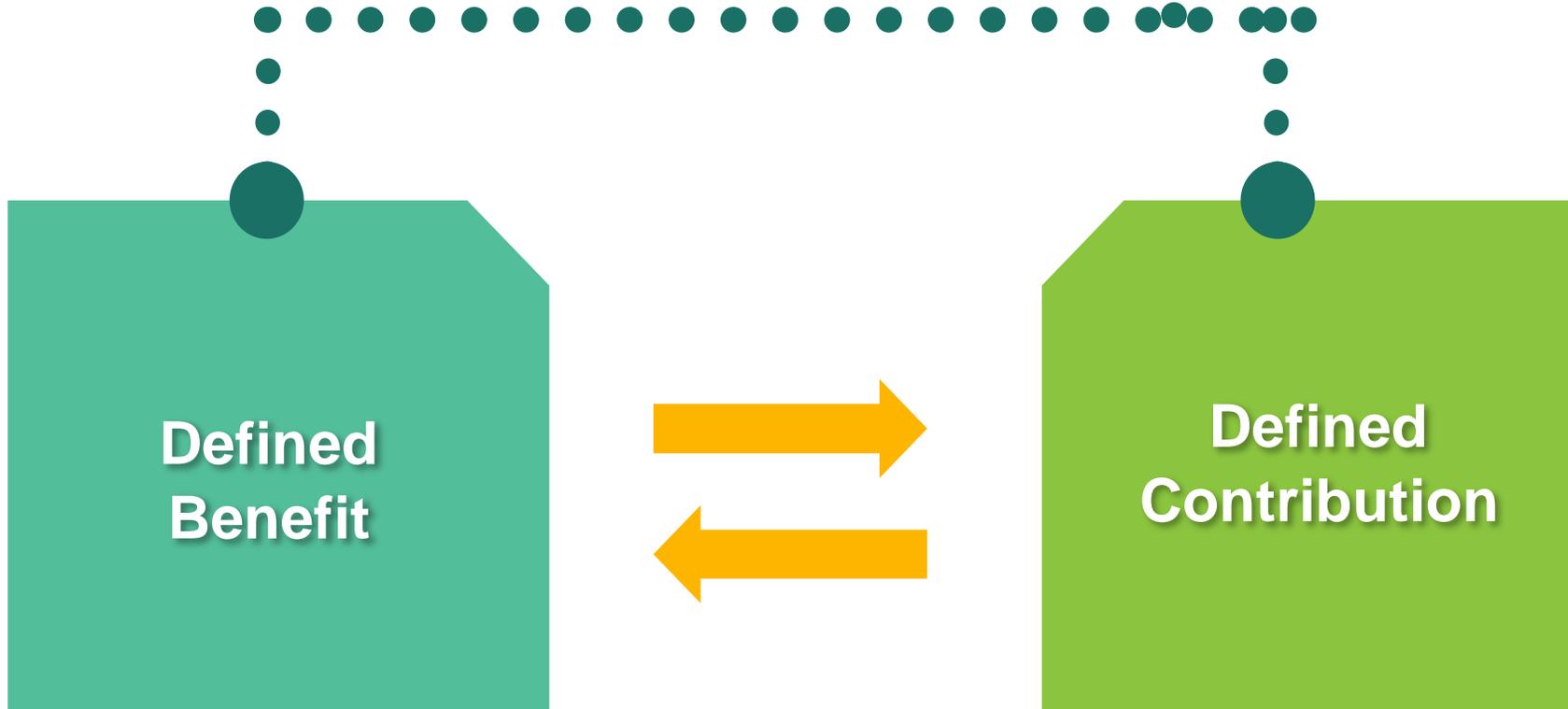
Withdraw at retirement or return
to PERA employment and start
vesting schedule over*

* With select employers

Refund your
account

Receive vested balance

Opportunity to Switch Plans



One-time irrevocable decision during years 2 to 5 of participation

Get More Information



- **Visit www.copera.org**
 - Click on “Members,”
“PERAPlus 401(k)/457”
- **Call Empower**
 - 1-833-426-7372
- **Call the PERA DC Team**
 - 303-398-7665

Survey



- Please take a moment to give us your feedback on this presentation
- Scan this QR code on your smartphone to take our survey